

**(Continued) QUESTIONS FOR COUNCIL MEETING – 21 JULY 2016**

Question from Councillor Bicknell to Councillor House:

- (9) “As a direct result of the EU referendum housing stocks on the ftse 100 and more significantly the ftse 250 have plummeted by at least 30% (at time of writing), St Modwen have written off £21 million of the value of their Nine Elms development, Standard Life, M&G, Prudential and Aviva have closed/stopped redemptions on their property funds , a major bank in Singapore has stopped lending against property purchase in the UK and London, a report, pre 23rd June, showed housing completions were at a 7 year low and with the free fall of the Pound, can the Leader inform the Council how these worrying market trends may affect the deliverability of the local plan and in particular the delivery of the much needed affordable housing, possibly to be in much more in demand in years to come, in the short, medium and long term?”
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