

**UPDATED COVID-19 MEDIUM TERM FINANCIAL PLAN 2019/20 - 2024/25**

**MAY 2020**

<b>Budget Summary 2019/20 to 2022/23</b>	<b>Estimate 2019/20 £'000</b>	<b>Estimate 2020/21 £'000</b>	<b>Estimate 2021/22 £'000</b>	<b>Estimate 2022/23 £'000</b>	<b>Estimate 2023/24 £'000</b>	<b>Estimate 2024/25 £'000</b>
<b>Net continuing services</b>	<b>5,348</b>	<b>3,397</b>	<b>3,692</b>	<b>3,871</b>	<b>5,318</b>	<b>4,293</b>
<b>Other:</b>						
External Interest Payable	6,000	5,377	4,593	5,034	6,218	7,821
External Interest Receivable	(3,450)	(3,051)	(1,663)	(524)	(437)	(487)
Contribs to / (from) Reserves	3,246	3,917	784	(1,221)	(1,796)	(3,166)
Capital Financing from Revenue	0	0	0	0	0	0
Minimum Revenue Provision	4,413	5,256	5,401	5,710	5,943	6,042
Depreciation	(4,506)	(4,506)	(4,506)	(4,506)	(4,506)	(4,506)
<b>TOTAL COST</b>	<b>11,051</b>	<b>10,389</b>	<b>8,301</b>	<b>8,364</b>	<b>10,739</b>	<b>9,997</b>
Transfer To/(From) General Fund	(1,198)	(132)	833	923	(1,280)	(252)
<b>Total Budget Requirement</b>	<b>9,853</b>	<b>10,257</b>	<b>9,134</b>	<b>9,287</b>	<b>9,459</b>	<b>9,745</b>
<b>AVAILABLE FINANCE:</b>						
<b>Aggregate External Finance</b>						
RSG	0	0	0	0	0	0
NDR	(3,842)	(4,147)	(2,662)	(2,715)	(2,759)	(2,845)
	<b>(3,842)</b>	<b>(4,147)</b>	<b>(2,662)</b>	<b>(2,715)</b>	<b>(2,759)</b>	<b>(2,845)</b>
Council Tax (Surplus)/Deficit	(72)	(72)	(72)	(72)	0	0
Council Tax - Base	(5,939)	(6,038)	(6,400)	(6,500)	(6,700)	(6,900)
<b>Financed Budget Requirement</b>	<b>(9,853)</b>	<b>(10,257)</b>	<b>(9,134)</b>	<b>(9,287)</b>	<b>(9,459)</b>	<b>(9,745)</b>
<b>BUDGET DEFICIT/(SURPLUS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>GENERAL FUND BALANCES</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Balance at 1st April</b>	<b>(1,995)</b>	<b>(797)</b>	<b>(665)</b>	<b>(1,500)</b>	<b>(2,424)</b>	<b>(1,145)</b>
<b>Appropriations (to)/from Reserve (Surplus)/Deficit in Year</b>	<b>1,198</b>	<b>132</b>	<b>(833)</b>	<b>(923)</b>	<b>1,280</b>	<b>252</b>
<b>Balance at 31st March</b>	<b>(797)</b>	<b>(665)</b>	<b>(1,500)</b>	<b>(2,424)</b>	<b>(1,145)</b>	<b>(894)</b>

10% Target	(985)	(1,026)	(913)	(929)	(946)	(975)
(Surplus)/Deficit	188	360	(586)	(1,496)	(199)	80

<b>Interest Reserve - B861000300000</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	3,879	6,840	9,937	9,996	8,050	5,529
	2,961	3,097	59	(1,946)	(2,521)	(3,891)
	<b>6,840</b>	<b>9,937</b>	<b>9,996</b>	<b>8,050</b>	<b>5,529</b>	<b>1,638</b>