

Financial Services Unit

Our Ref: SK/PS/Ctax
Your Ref:
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11 January 2021

Dear Sir/Madam

CONSULTATION WITH THE BUSINESS COMMUNITY REGARDING GENERAL FUND REVENUE BUDGET AND NATIONAL NON-DOMESTIC RATES (NDR) FOR THE FORTHCOMING YEAR 2021/22

In accordance with general yearly requirements I write offering you the opportunity of consultation on Eastleigh Borough Council's General Fund Budget and associated Business Rate charges for the year 2021/22.

A copy of the committee report to be presented to the Council's Cabinet Members, detailing the Budget and general proposals for the year 2021/22 will be found on our website www.eastleigh.gov.uk following the Cabinet meeting which will take place on Wednesday 22 February 2021.

The two business rate multipliers applicable for 2021/22 (which are provisional at the current time):

- 1). the small business non-domestic rating multiplier of 49.9 pence is applicable to those that qualify for the small business relief and
- 2). the non-domestic rating multiplier of 51.2pence.

The Government sets the NDR rate and the Council is merely reporting this matter to you. Full details of the revaluation process and calculators for rateable values can be found on the following government website, <https://www.gov.uk/introduction-to-business-rates/revaluation>.

Full Council will make a decision on the level of Council Tax on Thursday 25 February 2021.

Yours sincerely

Sarah King
CORPORATE DIRECTOR & CHIEF FINANCIAL OFFICER