

PRUDENTIAL INDICATORS MARCH 2021

| PRUDENTIAL INDICATORS | 2020/21 | 2021/22 | 2022/23 | 2023/24 | Notes |
|--|-----------------|-----------------|-----------------|-----------------|---|
| | £'000 | £'000 | £'000 | £'000 | |
| | Actual | Estimate | Estimate | Estimate | |
| | £'000 | £'000 | £'000 | £'000 | |
| Total Annual Capital Expenditure | 51,145 | 91,747 | 41,063 | 59,549 | |
| | % | % | % | % | |
| Ratio of financing costs to net revenue stream | 53.7 | 100.9 | 108.0 | 123.9 | Percentage that Interest & Minimum Revenue Provision (MRP) is of the net annual budget. |
| Net borrowing requirement | £'000 | £'000 | £'000 | £'000 | |
| Brought forward 1 April | 484,748 | 503,233 | 562,462 | 591,369 | Annual actual borrowing estimates. |
| Carried forward 31 March | 503,233 | 562,462 | 591,369 | 644,140 | |
| In year borrowing requirement | 18,485 | 59,229 | 28,906 | 52,771 | |
| Capital financing requirement as at 31 March | 523,186 | 582,416 | 611,322 | 664,094 | Total value of capital spend financed from borrowing. |
| Annual change in capital financing requirement (CFR) | 28,853 | 59,229 | 28,906 | 52,771 | Net impact that capital spend less MRP has on the CFR. When MRP exceeds the spend this will be negative. |
| Net debt and the capital financing requirement | | | | | |
| Net debt as at 31st March | 503,233 | 562,462 | 591,369 | 644,140 | Estimated total funds borrowed. |
| Incremental impact of capital investment decisions on the Council Tax | £ p | £ p | £ p | £ p | |
| Cumulative impact of all decisions taken at Full Council | (136.78) | (173.45) | (175.39) | (176.70) | This is an indicator of the annual impact of the Community Investment Programme on Council Tax. () indicate a benefit. |
| | Estimate | Estimate | Estimate | | |
| Authorised limit for external debt | £'000 | £'000 | £'000 | £'000 | |
| Borrowing | 522,186 | 581,416 | 610,322 | 663,094 | The affordable borrowing limit determined in compliance with the Local Government Act 2003. This sum can not exceed the CFR. |
| Other long-term liabilities | 1,000 | 1,000 | 1,000 | 1,000 | |
| Total | 523,186 | 582,416 | 611,322 | 664,094 | |
| Operational boundary for external debt | | | | | |
| Borrowing | 511,186 | 570,416 | 599,322 | 652,094 | Based on the Authority's estimate of most likely requirement for external debt. |
| Other long-term liabilities | 1,000 | 1,000 | 1,000 | 1,000 | |
| Total | 512,186 | 571,416 | 600,322 | 653,094 | |
| | % | % | % | % | |
| Upper limit for fixed rate interest rate exposure | 100 | 100 | 100 | 100 | |
| | % | % | % | % | |
| Upper limit for variable rate interest rate exposure | 100 | 100 | 100 | 100 | |
| | £'000 | £'000 | £'000 | £'000 | |
| Upper limit for total principal sums invested >364 days | 14,500 | 14,500 | 14,500 | 14,500 | This section of indicators reflect the limits attributed to long term borrowing with a fixed Interest rate. The Council keep these limits at 100% to ensure that an instant change can be made to long term borrowing when approved by the Treasury Management Group. |
| Maturity structure of fixed rate borrowing | | | | | |
| under 12 months | | | | | Note - the Council has no Housing Revenue Account (HRA) and therefore all indicators refer to non-HRA amounts |
| 12 months and within 24 months | | | | | |
| 24 months and within 5 years | | | | | |
| 5 years and within 10 years | | | | | |
| 10 years and above | | | | | |