

PRUDENTIAL INDICATORS DECEMBER 2021

PRUDENTIAL INDICATORS	2020/21	2021/22	2022/23	2023/24	2024/25	Notes
	£'000	£'000	£'000	£'000	£'000	
	Actual	Estimate	Estimate	Estimate	Estimate	
	£'000	£'000	£'000	£'000	£'000	
Total Annual Capital Expenditure	51,301	65,432	51,987	38,909	51,031	
	%	%	%	%	%	
Ratio of financing costs to net revenue stream	27.2	86.4	106.7	120.5	120.1	Percentage that Interest & Minimum Revenue Provision (MRP) is of the net annual budget.
Net borrowing requirement	£'000	£'000	£'000	£'000	£'000	
Brought forward 1 April	484,748	503,233	549,059	578,359	606,026	Annual actual borrowing estimates.
Carried forward 31 March	503,233	549,059	578,359	606,026	650,316	
In year borrowing requirement	18,485	45,826	29,300	27,666	44,290	
Capital financing requirement as at 31 March	523,343	569,170	598,470	626,136	670,426	Total value of capital spend financed from borrowing.
Annual change in capital financing requirement (CFR)	29,010	45,826	29,300	27,666	44,290	Net impact that capital spend less MRP has on the CFR. When MRP exceeds the spend this will be negative.
Net debt and the capital financing requirement	£ p	£ p	£ p	£ p	£ p	
Net debt as at 31st March	503,233	549,059	578,359	606,026	650,316	Estimated total funds borrowed.
Incremental impact of capital investment decisions on the Council Tax	£ p	£ p	£ p	£ p	£ p	
Cumulative impact of all decisions taken at Full Council	(275.14)	(225.00)	(202.66)	(222.14)	(214.38)	This is an indicator of the annual impact of the Community Investment Programme on Council Tax. () indicate a benefit.
	Estimate	Estimate	Estimate			
Authorised limit for external debt	£'000	£'000	£'000	£'000	£'000	
Borrowing	522,343	568,170	597,470	625,136	669,426	The affordable borrowing limit determined in compliance with the Local Government Act 2003. This sum can not exceed the CFR.
Other long-term liabilities	1,000	1,000	1,000	1,000	1,000	
Total	523,343	569,170	598,470	626,136	670,426	
Operational boundary for external debt						
Borrowing	511,343	557,170	586,470	614,136	658,426	Based on the Authority's estimate of most likely requirement for external debt.
Other long-term liabilities	1,000	1,000	1,000	1,000	1,000	
Total	512,343	558,170	587,470	615,136	659,426	
	%	%	%	%	%	
Upper limit for fixed rate interest rate exposure	100	100	100	100	100	
	%	%	%	%	%	
Upper limit for variable rate interest rate exposure	100	100	100	100	100	
	£'000	£'000	£'000	£'000	£'000	
Upper limit for total principal sums invested >364 days	14,500	14,500	14,500	14,500	14,500	This section of indicators reflect the limits attributed to long term borrowing with a fixed Interest rate. The Council keep these limits at 100% to ensure that an instant change can be made to long term borrowing when approved by the Treasury Management Group.
Maturity structure of fixed rate borrowing						
under 12 months						Note - Whilst the Council is reopening the Housing Revenue Account (HRA). There are no liabilities within the HRA, so these amounts refer to non HRA amounts
12 months and within 24 months						
24 months and within 5 years						
5 years and within 10 years						
10 years and above						