

MEDIUM TERM FINANCIAL PLAN

Budget Summary 2021/22 to 2026/27	Outturn 2020/21 £'000	Original 2021/22 £'000	Revised 2021/22 £'000	Original 2022/23 £'000	Estimate 2023/24 £'000	Estimate 2024/25 £'000	Estimate 2025/26 £'000	Estimate 2026/27 £'000
Net continuing services	3,363	5,988	4,509	3,319	3,641	3,249	3,402	3,286
Other:								
External Interest Payable	4,710	4,526	4,744	5,123	5,162	5,194	6,304	7,599
External Interest Receivable	(3,540)	(1,742)	(1,376)	(414)	(414)	(420)	(464)	(514)
Minimum Revenue Provision	5,055	5,226	5,198	6,135	6,413	6,667	6,830	6,886
Capital Financing from Revenue	1,777	0	0	0	0	0	0	0
Contribs to / (from) Reserves	17,982	817	4,551	893	(619)	(261)	(1,443)	(2,428)
Depreciation	(4,886)	(4,900)	(4,906)	(4,906)	(4,906)	(4,906)	(4,906)	(4,906)
Statutory Accounting Adjustments	(4,328)	0	0	0	0	0	0	0
TOTAL COST	20,133	9,915	12,720	10,150	9,277	9,523	9,723	9,923
Transfer To/(From) Reserves	2,738	0	(2,806)	16	(16)	0	0	0
Total Budget Requirement	22,871	9,915	9,914	10,166	9,261	9,523	9,723	9,923
AVAILABLE FINANCE:								
NDR	(14,128)	(3,564)	(3,563)	(3,563)	(2,677)	(2,739)	(2,739)	(2,739)
Council Tax (Surplus)/Deficit	0	0	0	(219)	0	0	0	0
Council Tax - Base	(8,743)	(6,351)	(6,351)	(6,384)	(6,584)	(6,784)	(6,984)	(7,184)
Financed Budget Requirement	(22,871)	(9,915)	(9,914)	(10,166)	(9,261)	(9,523)	(9,723)	(9,923)
BUDGET DEFICIT/(SURPLUS)	0	0	0	0	0	0	0	0

GENERAL FUND BALANCES	2020/21 Outturn	2021/22 Original	2021/22 Revised	2022/23 Original	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate	2026/27 Estimate
Balance at 1st April	(1,068)	(3,806)	(3,806)	(1,000)	(1,016)	(1,000)	(1,000)	(1,000)
Appropriations (to)/from Reserve (Surplus)/Deficit in Year	(2,738)	0	2,806	(16)	16	0	0	0
Balance at 31st March	(3,806)	(3,806)	(1,000)	(1,016)	(1,000)	(1,000)	(1,000)	(1,000)