

MEDIUM TERM FINANCIAL PLAN

Budget Summary 2022/23 to 2026/27	Outturn 2021/22 £'000	Original 2022/23 £'000	Estimate 2022/23 £'000	Estimate 2023/24 £'000	Estimate 2024/25 £'000	Estimate 2025/26 £'000	Estimate 2026/27 £'000
Net continuing services	21,019	3,318	2,467	2,678	(2,691)	(6,548)	(7,938)
Other:							
External Interest Payable	4,520	5,123	8,000	15,311	17,000	13,797	13,259
External Interest Receivable	(4,689)	(414)	(900)	(1,009)	(996)	(838)	(793)
Minimum Revenue Provision	6,590	6,135	7,766	6,454	7,219	7,467	7,542
Capital Financing from Revenue	188	0	0	0	0	0	0
Contribs to / (from) Reserves	2,228	893	(1,931)	(8,379)	(6,088)	751	2,759
Depreciation	(20,233)	(4,906)	(4,906)	(4,906)	(4,906)	(4,906)	(4,906)
Statutory Accounting Adjustments	1,728	0	0	0	0	0	0
TOTAL COST	11,349	10,149	10,496	10,149	9,538	9,723	9,923
Transfer To/(From) Reserves	(2,459)	17	(330)	(2)	(15)	0	0
Total Budget Requirement	8,891	10,166	10,166	10,147	9,523	9,723	9,923
AVAILABLE FINANCE:							
NDR	(14,930)	(3,563)	(3,563)	(3,563)	(2,739)	(2,739)	(2,739)
Council Tax (Surplus)/Deficit	0	(219)	(219)	0	0	0	0
Council Tax - Base	6,039	(6,384)	(6,384)	(6,584)	(6,784)	(6,984)	(7,184)
Financed Budget Requirement	(8,891)	(10,166)	(10,166)	(10,147)	(9,523)	(9,723)	(9,923)
BUDGET DEFICIT/(SURPLUS)	0	0	0	0	0	0	0

GENERAL FUND BALANCES	2021/22 Outturn	2022/23 Original	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate	2026/27 Estimate
Balance at 1st April	(3,806)	(1,347)	(1,347)	(1,017)	(1,015)	(1,000)	(1,000)
Appropriations (to)/from Reserve (Surplus)/Deficit in Year	2,459	(17)	330	2	15	0	0
Balance at 31st March	0	0	0	0	0	0	0
	(1,347)	(1,364)	(1,017)	(1,015)	(1,000)	(1,000)	(1,000)